



## PRESS RELEASE

November 2, 2014  
FOR IMMEDIATE RELEASE:

### COMSTOCK ANNOUNCES NEW SENIOR VP FOR LAND ACQUISITION AND DEVELOPMENT

*Tracy Graves Brings Wealth of Experience to the Comstock Team*

Reston, VA (NOVEMBER 2, 2014) – Comstock Homes of Washington, LC, a wholly owned subsidiary of Comstock Holding Companies, Inc. (NASDAQ: CHCI), announced that Tracy Graves has joined the Company as Senior Vice President, Land Acquisitions and Development. Ms. Graves has more than 20 years experience in the Washington, DC region where she held similar management positions with Newland Communities, the preeminent developer of Clarksburg, MD; Terrabrook, the developer responsible for completing the master planned community of Reston, VA; and Toll Brothers one of the leading homebuilders in the Washington region.

“Tracy’s experience in all aspects of land acquisition and new community development, as well as her extensive network and terrific enthusiasm add additional depth to the Comstock management team as we continue executing our expansion strategy,” said Dennis Kelleher, Division President of Comstock Homes of Washington, LC.

Ms. Graves will be managing the land development operations of the Company while also pursuing land acquisition opportunities across the spectrum of Comstock’s broad product offerings, including townhome, single family, multi-family, and active adult. Ms. Graves’ focus will be the Washington, DC region where Comstock is actively pursuing finished lots and strategic land development opportunities. Comstock has active projects in Virginia, Maryland and Washington, DC, with 7 communities open and 2 additional communities scheduled for opening in the coming weeks.

“I was drawn to Comstock by the positive energy and can-do attitude of the Comstock team, as well as management’s commitment to the Company’s customers,” said Tracy Graves. “I am excited to be a part of the Comstock team and look forward to making contributions to the Company’s growth and success story.”

For additional information please visit <http://www.comstockhomes.com>.

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#### **About Comstock Holding Companies, Inc. & Comstock Homes**

Comstock Homes is a prominent homebuilder and real estate developer in the Washington, D.C. metropolitan area, where it builds a diverse range of products including single-family homes, townhouses, mid-rise condominiums, high-

rise condominiums, apartments and mixed-use (residential and commercial) communities. Comstock Homes of Washington, LC is a wholly owned subsidiary of Comstock Holding Companies, Inc., a publicly traded, multi-faceted real estate development and services company, trading on NASDAQ under the symbol CHCI. For more information about Comstock Holding Companies, Inc. please visit [www.ComstockHolding.com](http://www.ComstockHolding.com) or for more information about Comstock Homes and its current projects, please visit [www.ComstockHomes.com](http://www.ComstockHomes.com).



Tracy Graves  
**Vice President for Land Acquisition And Development**

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