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Comstock Opens Falls Grove Sales Center

Classic Townhome Living in Manassas, VA with Access to VRT Station

WASHINGTON & RESTON, Va.--(BUSINESS WIRE)-- Comstock Homes of Washington, LC, a wholly owned subsidiary of Comstock Holding Companies, Inc. (NASDAQ: CHCI) announces the opening of Falls Grove, conveniently located in Northern Prince William County just south of Centreville, Virginia. The Falls Grove Sales Center, located at Route 28 and Yorkshire Lane, is open daily from 11 am until 6 pm.



The Falls Grove community will include 110 townhomes and 19 single-family homes. Sales have begun on the first phase of Falls Grove, 48 townhomes, with pre-construction pricing from \$269,900. The first deliveries are expected in late 2013.

Each three-level townhome will include approximately 1,800 square feet of finished living space and will have three bedrooms, three bathrooms, well-appointed kitchens, a rear deck and a private fenced yard. The Townes at Falls Grove are designed to provide gracious living spaces inside and out.

Falls Grove is located at the intersection of Route 28 and Yorkshire Lane just four miles south of Route 66 and a short distance from the Virginia Rail Express Station in Manassas,

Comstock Opens Falls Grove Sales Center (Photo: Business Wire)

Virginia. With Centreville close by there is a wide array of restaurants to choose from, a movie theatre complex and many shops. Area amenities include the National Air & Space Museum at Dulles Airport, the Sully Historic Site & Museum, and numerous parks and golf courses.

For additional information please contact Frank Gstrein or Shirin Abadian at 571-392-5333 or visit <http://www.comstockhomes.com/fallsgrove.php>

About Comstock Holding Companies, Inc. & Comstock Homes

Comstock is a multi-faceted real estate development and services company, which builds a wide range of housing products under its Comstock Homes brand through its wholly owned subsidiary, Comstock Homes of Washington, LC. Our substantial experience in building a diverse range of products including apartments, single-family homes, townhouses, mid-rise condominiums, high-rise condominiums and mixed-use (residential and commercial) developments has positioned Comstock as a prominent real estate developer and homebuilder in the Washington, D.C. metropolitan area. Comstock Holding Companies, Inc. is a publicly traded company, trading on NASDAQ under the symbol CHCI. For more information about Comstock or its projects please visit www.comstockhomes.com.

Photo attached — digital copies available upon request

Photos/Multimedia Gallery Available: <http://www.businesswire.com/multimedia/home/20130702006218/en/>

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